



December 21, 2022

Dear Director Rehwinkel and Director Menchaca,

The Illinois Bankers Association, Community Bankers Association of Illinois, and Illinois Credit Union League represent nearly all of the depository financial institutions — banks, savings banks, and credit unions — in our state. On behalf of our members, we respectfully request an extension of the deadline to comment on the proposed administrative rules implementing the Illinois Community Reinvestment Act.

Given the significance of the proposed rules, our organizations want to provide thorough and thoughtful feedback through our individual comment letters. In order to do so, we need more time to read and analyze the proposed rules, communicate with our members, and work with them to gather meaningful feedback. Earlier this year, the federal banking regulators provided a sixty-day comment period after publishing their joint Community Reinvestment Act rules — which were released publicly on May 5, a full 92 days before the comment deadline. We request that the IDFPR similarly provide at least 90 days to comment on the proposed administrative rules implementing the Illinois Community Reinvestment Act.

We appreciate your consideration of our request.

Handwritten signature of Ben Jackson in black ink.

Ben Jackson
Executive Vice President
Illinois Bankers Association

Handwritten signature of Jerry Peck in black ink.

Jerry Peck
Senior Vice President
Community Bankers Association of Illinois

Handwritten signature of Ashley Sharp in black ink.

Ashley Sharp
Vice President
Illinois Credit Union League

CC:

Department of Financial and Professional Regulation
Attention: Craig Cellini
320 West Washington, 2nd Floor
Springfield, Illinois 62786